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Gerry's Music Shop

80 LAMB STREET (Route 116)

SOUTH HADLEY MA 01075

"EVERYTHING IN MUSIC"

TELEPHONE (413) 534-7402 OR (800) 724-7402

FAX (413) 535-3272

www.gerrysmusicshop.com

Sales Person _____

RENTAL AGREEMENT WITH OPTION TO PURCHASE

Parent/Guardian Name _____ Home Phone _____ Date _____

Street Address _____ Student Name _____

Mailing Address _____ School _____

City _____ Zip _____ Cell Phone _____ E-Mail _____

Instrument & Make _____ Ser. # _____ Inst. Value \$ _____

Introductory Rental Period _____ months. Model # _____ Status _____ Sales Tax \$ _____

Total Value \$ _____

EXPIRATION DATE: _____

Rental Contract Terms and Conditions

- At the end of the introductory period, this instrument may be returned and this agreement cancelled.
- At the end of the introductory period, the customer has the option to extend the rental for two (2) three month extensions. The customer is always given the option to purchase their instrument at any time with a 40% discount off their unpaid balance!
- At the completion of the discounted rental program, the customer has the option to: A) Purchase the instrument with all three rental payments applied to the value of the instrument and a 40% discount off of the remaining balance or B) Rent in monthly installments with all rental fees and tax being applied to the purchase or C) Contact or store directly to arrange for the return of the instrument.
- The monthly fee for clarinet, flute, trumpet, trombone, percussion kit and snare drum is \$25.00 plus sales tax and \$3.00 insurance. The monthly fee for Alto Saxophone and basic oboe is \$40.00 plus sales tax and \$4.00 insurance. The Monthly fee for Tenor Saxophone, French horn, Baritone Horn and Modified Oboe is \$57.00 plus sales tax and \$5.00 insurance.
- All rental payments are due in advance. There are no refunds on rental fees.
- Title and ownership of the rental instrument remains with Gerry's Music Shop Inc. until customer makes all rental and other payments required under this agreement or exercise their purchase option. If the customer declares bankruptcy, we retain title, and the instrument must be returned to us immediately.
- By signing this Rental Agreement, the customer agrees to all terms and conditions. The customer acknowledges receipt of the musical instrument listed above. The customer assumes all responsibility for the instrument during the period of the contract not outlined by our Comprehensive Maintenance Insurance Plan.
- A late fee of \$5.00 will be assessed to payment if account becomes 15 days past due.
- After 30 days, failure to pay will result in default.
- Gerry's Music Shop Inc. will recover all expenses, including legal fees that result in any legal action taken to recover possession of the instrument.

Parent's / Guardian Signature

_____/_____/_____
Date Of Birth

Driver's License Number

Employer

Employer's Address

Work Phone Number

Security

To protect your investment and the instrument that this contract covers, a credit card number is required. Further, in an effort to protect our customer's privacy, Gerry's Music Shop refuses to share any information provided on this rental agreement with any agency or person. **We do not automatically charge this card for rental fees. You are not signing up for auto payment.**

To receive an instrument, the customer must provide us this information. Further, Gerry's Music Shop reserves the right to charge any rental payments to this card number in the event that this account becomes 30 days past due.

Expiration Date: _____

Circle One: M/C VISA AMERICAN EXPRESS DISCOVER CVV: _____

Comprehensive Maintenance Insurance

- To replace the instrument described herein by an instrument of equal quality, without charge, in the event that the instrument is lost, stolen or destroyed by fire or other casualty. Loss or theft must be reported to Law officials within 24 hours of discovery and a report given to Gerry's Music Shop, Inc.
- To make adjustments and repairs to keep the instrument in proper playing condition.
- To restore instrument to proper playing condition in the event of major damage and breakage, with restoration shall include replacement of parts and if instrument is beyond repair, then to replace the instrument by an instrument of equal quality without charge.
- This coverage does not include restoration of finish and replacement of expendable accessories. Example: case straps, reeds, oil, swabs, etc....

Rental Fee \$ _____

Book \$ _____

Stand \$ _____

Access. \$ _____

Tax \$ _____

Insurance \$ _____

TOTAL \$ _____

Payment Method _____